

Caribbean Examination Council
Principles of Accounts
School Based Assessment Mark Scheme – General Proficiency

Teacher: _____

Year of Exam: May/June 2008

Student's Name: _____

Presentation	Knowledge	Application	Interpretation	Students' Score
<u>LAYOUT</u>				
Table of contents included	1			
Aims stated	2			
Also included:				
- Source document	1			
- Diagrams/pictures/tables, etc	1			
Sequential Arrangement	1			
Neat and tidy presentation		1		
<u>RELEVANCE</u>				
Simulated or actual business entity stated and activities described		1		
Information and records relevant to this entity		1		
<u>COMPLETENESS</u>				
A specified period under review stated		1		
Accounts completed and balanced to date		1		
The project itself duly completed (i.e. all sections of the project in evidence)		1		
TOTAL	6	6	0	

Application of Principles	Knowledge	Application	Interpretation	Students' Score
<u>ACCURATE USE OF PRINCIPLES</u>				
Cash/Bank Account		1		
Income Statement		1		
Any other accounts		1		
Any book or books of original entry		1		
Balance Sheet		1		
<u>CORRECT USE OF DATA FROM:</u>				
Cash Receipts		1		
Banking documents		1		
Invoices		1		
Any other related documents		1		
<u>CORRECT RESULTS AS STATED IN:</u>				
Balances c/d		1		
Profits/Losses		1		
Balances transferred		1		
Trial Balance totals agreeing		1		
Balance Sheet balancing		1		
TOTAL	0	14	0	

Conclusion: Summary: Evaluation	Knowledge	Application	Interpretation	Students' Score
A CORRECT STATEMENT ABOUT THE PERFORMANCE OF THE BUSINESS OPERATED OR SIMULATED			2	
FURTHER INTERPREATION OF RESULTS:				
Ratios included (1 mark each, max. 2 marks)			2	
Comparisons made (beginning with end)			2	
Suggestions/Recommendations (any 2)			2	
Conclusion (any relevant statement)			2	
Communication of information in a Logical way using correct Grammar	4			
TOTAL	4	0	10	

Grand Total: 40 marks

Student's Final mark: _____